

## BMO Global Registered Covered Bond Program Monthly Investor Report

**Calculation Date:** 30-Jun-24  
**Date of Report:** 15-Jul-24

This report contains information regarding Bank of Montreal Registered Covered Bond Program's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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### Program Information

Series	Initial Principal Amount	Translation Rate	CS Equivalent	Final Maturity Date <sup>(1)</sup>	Coupon Rate	Rate Type	ISIN
CB Series 6	€ 135,000,000	1.48704	\$ 200,750,400	September 28, 2035	1.597%	Fixed	XS1299713047
CB Series 21	CHF 160,000,000	1.46500	\$ 234,400,000	April 7, 2026	0.035%	Fixed	CH0536893586
CB Series 24	€ 1,250,000,000	1.47110	\$ 1,838,875,000	June 8, 2029	0.050%	Fixed	XS2351089508
CB Series 25	£ 1,500,000,000	1.74500	\$ 2,617,500,000	September 15, 2026	SONIA +1%	Floating	XS2386880780
CB Series 26	€ 2,750,000,000	1.42000	\$ 3,905,000,000	January 26, 2027	0.125%	Fixed	XS2430951744
CB Series 27	£ 600,000,000	1.69150	\$ 1,014,900,000	March 9, 2027	SONIA +1%	Floating	XS2454288122
CB Series 28	€ 1,750,000,000	1.39030	\$ 2,433,025,000	April 5, 2026	1.000%	Fixed	XS2465609191
CB Series 29	USD 2,500,000,000	1.29500	\$ 3,237,500,000	July 25, 2025	3.750%	Fixed	US06368D6Y53/USC0623PAT50
CB Series 30	€ 1,000,000,000	1.35520	\$ 1,355,200,000	October 13, 2026	2.750%	Fixed	XS2544624112
CB Series 31	AUD 700,000,000	0.86500	\$ 605,500,000	October 31, 2025	3m BBSW + 90bps	Floating	AU3FN0072971
CB Series 32	£ 1,000,000,000	1.66500	\$ 1,665,000,000	December 14, 2025	SONIA +0.65%	Floating	XS2566282526
CB Series 33	€ 2,000,000,000	1.47670	\$ 2,953,400,000	July 4, 2026	3.375%	Fixed	XS2607350985
CB Series 34	CHF 325,000,000	1.50850	\$ 490,262,500	April 27, 2028	2.0375%	Fixed	CH1261608892
CB Series 35	£ 750,000,000	1.67970	\$ 1,259,775,000	September 2, 2027	SONIA +0.65%	Floating	XS2631051682
CB Series 36	USD 250,000,000	1.33500	\$ 333,775,000	January 8, 2026	SOFRA +0.68%	Floating	XS2637383147
CB Series 37	USD 1,000,000,000	1.32000	\$ 1,320,000,000	June 28, 2028	4.689%	Fixed	US06368D6Z01/USC0623PAU24
<b>Total Outstanding under the Global Registered Covered Bond Program as of the Calculation Date</b>			<b>\$ 25,464,837,900</b>				

<b>OSFI Covered Bond Ratio<sup>(2)</sup></b>	1.98%	<b>OSFI Covered Bond Ratio Limit</b>	5.50%
<b>Weighted average maturity of Outstanding Covered Bonds (months)</b>	29.23		
<b>Weighted average remaining term of Loans in Cover Pool (months)</b>	22.77		

### Covered Bond Series Ratings

	Moody's	Fitch	DBRS
CB Series 6	Aaa	AAA	AAA
CB Series 21	Aaa	AAA	AAA
CB Series 24	Aaa	AAA	AAA
CB Series 25	Aaa	AAA	AAA
CB Series 26	Aaa	AAA	AAA
CB Series 27	Aaa	AAA	AAA
CB Series 28	Aaa	AAA	AAA
CB Series 29	Aaa	AAA	AAA
CB Series 30	Aaa	AAA	AAA
CB Series 31	Aaa	AAA	AAA
CB Series 32	Aaa	AAA	AAA
CB Series 33	Aaa	AAA	AAA
CB Series 34	Aaa	AAA	AAA
CB Series 35	Aaa	AAA	AAA
CB Series 36	Aaa	AAA	AAA
CB Series 37	Aaa	AAA	AAA

(1) An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each series. The Coupon Rate specified in respect of each series applies until the Final Maturity Date following which the floating rate of interest specified in the Final Terms of each series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. The capitalized terms used here are defined in the Final Terms of each series.

(2) Per OSFI's letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds issued to the market relative to total on-balance sheet assets. Total on-balance sheet assets as at April 30, 2024.

### Supplementary Information

#### Parties to Bank of Montreal Global Registered Covered Bond Program

Issuer	Bank of Montreal
Guarantor Entity	BMO Covered Bond Guarantor Limited Partnership
Servicer and Cash Manager	Bank of Montreal
Interest Rate Swap Provider	Bank of Montreal
Covered Bond Swap Provider	Bank of Montreal
Bond Trustee and Custodian	Computershare Trust Company of Canada
Cover Pool Monitor	KPMG LLP
Account Bank and GDA Provider	Bank of Montreal
Standby Bank Account and Standby GDA Provider	Royal Bank of Canada
Paying Agent*	The Bank of New York Mellon

\*The Paying Agent for CB Series 21 and 34 is UBS AG. The Paying Agent for CB Series 31 is Computershare Investor Services.

#### Bank of Montreal Credit Ratings

	Moody's	Fitch	DBRS
Legacy Senior Debt <sup>(1)</sup>	Aa2	AA	AA
Short-Term Debt	P-1	F1+	R-1(high)
Ratings Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1 (cr)/Aa2 (cr)	N/A	N/A

(1) Excluded from conversion under the bank recapitalization "bail in" regime.

#### Applicable Ratings of Standby Account Bank and Standby GDA Provider

	Moody's	Fitch	DBRS
Royal Bank of Canada	P-1	F1+ or AA	R-1(high) or AA(high)

#### Description of Ratings Triggers<sup>(2)</sup>

##### A. Party Replacement Triggers

If the ratings of the counterparty falls below the level indicated below, such party is required to be replaced, or in the case of the Cash Manager, obtain a guarantee for its obligations.

Counterparty	Moody's	Fitch	DBRS
Cash Manager (BMO)	P-2 (cr)	F2	BBB (low)
Account Bank/GDA Provider (BMO)	P-1	F1 and A	R-1 (low) or A
Standby Account Bank/GDA Provider (RBC)	P-1	F1 or A	R-1 (low) or A
Servicer (BMO)	Baa3 (cr)	F2 or BBB+	BBB (low)
Interest Rate Swap Provider (BMO)	P-2 (cr) or A3 (cr)	F2 or BBB+	R-2(middle) or BBB
Covered Bond Swap Provider (BMO)	P-2 (cr) or A3 (cr)	F2 or BBB+	R-2(middle) or BBB
Paying Agent (BNY Mellon, UBS AG, Computershare)	P-1	F1 and A	N/A

(2) The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

**B. Summary of Specific Rating Trigger Actions**

I) The following actions are required if the Cash Manager (BMO) undergoes a downgrade below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
a) The Servicer will be required to direct amounts received directly into the GDA Account (or Standby GDA Account if applicable) within 2 Canadian business days and the Cash Manager shall immediately remit any funds held at such time for or on behalf of the Guarantor directly into the GDA Account	P-1	F1 or A	R-1(low) or BBB

II) The following actions are required if the Servicer (BMO) undergoes a downgrade below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
a) The Servicer will be required to direct amounts received to the Cash Manager, or GDA as applicable	P-1(cr)	F1 or A	BBB(low)

III) The Swap Provider is required to transfer credit support or transfer all of its rights and obligations to a replacement third party, or to obtain a guarantee of its rights and obligations from a third party, if the Swap Provider undergoes a downgrade below the stipulated rating:

	<u>Moody's<sup>(3)</sup></u>	<u>Fitch</u>	<u>DBRS</u>
a) Interest Rate Swap Provider	P-1 (cr) or A2 (cr)	F1 or A	R-1 (low) or A
b) Covered Bond Swap Provider	P-1 (cr) or A2 (cr)	F1 or A	R-1 (low) or A

IV) The following actions are required if the Issuer (BMO) undergoes a downgrade below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
a) Mandatory repayment of the Demand Loan	N/A	F2 or BBB+	N/A
b) Cashflows will be exchanged under the Covered Bond Swap Agreement (to the extent not already taking place)	Baa1	BBB+	BBB (high)
c) Transfer of title to Loans to Guarantor <sup>(4)</sup>	A3	BBB-	BBB (low)

**Events of Defaults & Test Compliance**

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bond < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

(3) If no short term rating exists, then A1

(4) The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

**Pre-Maturity Test**

*(Applicable to Hard Bullet Covered Bonds)*

<b>Pre-Maturity Required Ratings</b>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS<sup>(1)</sup></u>
	P-1	F1+	A (high) or A (low)

Following a breach of the Pre-Maturity test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Liquidity Ledger is otherwise funded from the other sources, the Partnership shall offer to sell Randomly Selected Loans if Final Maturity Date is within 12 months from the Pre-Maturity Test Date.

(1) In the case of DBRS, if Final Maturity Date is within six months of the Pre-Maturity Test Date, then A(high), otherwise A(low).

**Reserve Fund**

<b>Reserve Fund Required Amount Ratings</b>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
	P-1(cr)	F1 or A	R-1 (Low) and A (low)

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount.

Reserve Fund Required Amount: Nil

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

**Asset Coverage Test**

<b>C\$ Equivalent of Outstanding Covered Bonds</b>	<b>\$ 25,464,837,900</b>		
A <sup>(1)</sup> = Lesser of (i) Sum of LTV adjusted outstanding principal balance and (ii) Sum of Asset percentage adjusted outstanding principal balance	\$ 36,483,760,970	A (i)	39,020,065,208
B = Principal receipts not applied	-	A (ii)	36,483,760,970
C = Cash capital contributions	-	Asset Percentage	93.5%
D = Substitution assets	-	Maximum Asset Percentage	95.0%
E = (i) Reserve fund balance	-		
(ii) Pre - Maturity liquidity ledger balance	-		
F = Negative carry factor calculation	-		
<b>Total: A + B + C + D + E - F</b>	<b>\$ 36,483,760,970</b>		
<b>Asset Coverage Test Pass/Fail</b>	<b>Pass</b>		
<b>Regulatory OC Minimum</b>	<b>103%</b>		
<b>Level of Overcollateralization <sup>(2)</sup></b>	<b>107%</b>		

(1) Market Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

(2) Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

**Valuation Calculation**

<b>Trading Value of Covered Bonds</b>	<b>\$ 25,475,845,624</b>		
A = Lesser of i) Present value of outstanding loan balance of Performing Eligible Loans <sup>(1)</sup> and ii) 80% of Market Value <sup>(2)</sup> of properties securing Performing Eligible Loans, net of adjustments	38,184,949,309	A (i)	38,184,949,309
B = Principal receipts up to calculation date not otherwise applied	-	A (ii)	81,175,916,141
C = Cash capital contributions	-		
D = Trading Value of any Substitute Assets	-		
E = (i) Reserve Fund Balance, if applicable	-		
(ii) Pre - Maturity liquidity ledger balance	-		
F = Trading Value of Swap Collateral	-		
<b>Total: A + B + C + D + E + F</b>	<b>\$ 38,184,949,309</b>		

(1) Present value of expected future cash flows of Loans using current market interest rates offered to BMO clients. The effective weighted average rate used for discounting is 6.23%.

(2) Market Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

**Intercompany Loan Balance**

Guarantee Loan	\$ 27,279,698,426
Demand Loan	11,472,343,494
<b>Total</b>	<b>\$ 38,752,041,920</b>

**Cover Pool Losses**

<u>Period end</u>	<u>Write Off Amounts</u>	<u>Loss Percentage (Annualized)</u>
June 30, 2024	80,943	0.00%

**Cover Pool Flow of Funds**

	<u>Current Month</u>	<u>Previous Month</u>
<b>Cash Inflows</b>		
Principal receipts	498,607,893	493,065,777
Proceeds for sale of Loans	36,026,617	-
Revenue Receipts	150,977,710	145,244,214
Swap Receipts	89,767,586	89,594,416
Cash Capital Contribution	-	-
Advances of Intercompany Loans	-	-
Guarantee Fee	-	-
<b>Cash Outflows</b>		
Swap Payment	-	-
Intercompany Loan interest	(152,105,844)	(148,588,842)
Intercompany Loan principal	(534,606,720) <sup>(1)</sup>	(493,065,777)
Intercompany Loan repayment	-	-
Mortgage Top-up Settlement	-	-
Misc Partnership Expenses	(80)	(101)
Profit Distribution to Partners	(903,107,108)	-
<b>Net inflows/(outflows)</b>	<b>(814,439,947)</b>	<b>86,249,687</b>

<sup>(1)</sup> Includes cash settlement of \$534,606,720 to occur on July 17, 2024.

**Cover Pool - Summary Statistics**

Asset Type	Mortgages		
Previous Month Ending Balance	\$ 39,624,045,571		
Aggregate Outstanding Balance	\$ 39,083,932,149		
Number of Loans	123,613		
Average Loan Size	\$ 316,180		
Number of Primary Borrowers	122,424		
Number of Properties	123,613		
Weighted Average Current Loan to Value (LTV)	Original <sup>(1)</sup> 59.77%	Indexed <sup>(2)</sup> 48.21%	
Weighted Average Authorized LTV	69.34%	54.94%	
Weighted Average Original LTV	69.34%		
Weighted Average Seasoning	30.29 (Months)		
Weighted Average Coupon	4.20%		
Weighted Average Original Term	53.06 (Months)		
Weighted Average Remaining Term	22.77 (Months)		
Substitution Assets	Nil		

<sup>(1)</sup> Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

<sup>(2)</sup> Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

Cover Pool - Delinquency Distribution

**Aging Summary**

	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	123,233	99.69	\$ 38,974,962,159	99.72
30 - 59 days past due	48	0.04	\$ 9,807,896	0.03
60 - 89 days past due	109	0.09	\$ 36,909,639	0.09
90 or more days past due	223	0.18	\$ 62,252,455	0.16
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	13,200	10.68	\$ 3,268,939,889	8.36
British Columbia	20,211	16.35	\$ 8,368,035,520	21.41
Manitoba	1,708	1.38	\$ 326,907,261	0.84
New Brunswick	2,192	1.77	\$ 319,641,106	0.82
Newfoundland	3,247	2.63	\$ 478,354,293	1.22
Northwest Territories & Nunavut	95	0.08	\$ 19,041,539	0.05
Nova Scotia	3,767	3.05	\$ 735,353,312	1.88
Ontario	58,567	47.38	\$ 21,088,647,523	53.96
Prince Edward Island	618	0.50	\$ 111,528,109	0.29
Quebec	17,895	14.48	\$ 3,972,691,378	10.16
Saskatchewan	1,965	1.59	\$ 353,768,327	0.91
Yukon Territories	148	0.12	\$ 41,023,891	0.10
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Credit Score Distribution

Credit Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,567	1.27	\$ 621,662,308	1.59
Less than 600	1,619	1.31	\$ 476,326,253	1.22
600 - 650	2,789	2.26	\$ 935,477,782	2.39
651 - 700	6,903	5.58	\$ 2,261,241,723	5.79
701 - 750	13,044	10.55	\$ 4,225,584,072	10.81
751 - 800	18,481	14.95	\$ 6,147,190,804	15.73
801 and Above	79,210	64.08	\$ 24,416,449,207	62.47
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	98,181	79.43	\$ 28,653,407,596	73.31
Variable	25,432	20.57	\$ 10,430,524,553	26.69
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Mortgage Asset Type Distribution

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Amortizing Mortgages	115,831	93.70	\$ 34,690,573,000	88.76
Conventional Non-Amortizing Mortgages <sup>(1)</sup>	7,782	6.30	\$ 4,393,359,149	11.24
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

<sup>(1)</sup> Non-amortizing Mortgages are defined as mortgages that are no longer amortizing as a result of fixed payment Variable Rate Mortgages ("VRMs").

Cover Pool - Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	93,824	75.90	\$ 30,176,229,427	77.21
Non-Owner Occupied	29,789	24.10	\$ 8,907,702,722	22.79
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 1.00	1	0.00	\$ 305,177	0.00
1.00 - 3.99	63,376	51.27	\$ 17,891,091,049	45.78
4.00 - 4.49	1,026	0.83	\$ 230,553,799	0.59
4.50 - 4.99	4,768	3.86	\$ 1,685,302,338	4.31
5.00 - 5.49	13,760	11.13	\$ 4,420,780,802	11.31
5.50 - 5.99	18,740	15.16	\$ 7,276,652,630	18.62
6.00 - 6.49	13,833	11.19	\$ 5,163,127,813	13.21
6.50 - 6.99	5,579	4.51	\$ 1,799,934,715	4.61
7.00 - 7.49	895	0.72	\$ 244,448,693	0.63
7.50 - 7.99	945	0.76	\$ 227,131,017	0.58
8.00 and Above	690	0.56	\$ 144,604,116	0.37
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

Cover Pool - Indexed LTV Distribution <sup>(1)</sup>

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and Below	19,395	15.69	\$ 2,241,864,809	5.74
20.01 - 25.00	9,387	7.59	\$ 2,063,047,526	5.28
25.01 - 30.00	10,524	8.51	\$ 2,512,733,913	6.43
30.01 - 35.00	10,503	8.50	\$ 2,815,434,786	7.20
35.01 - 40.00	10,466	8.47	\$ 3,092,438,946	7.91
40.01 - 45.00	10,541	8.53	\$ 3,458,072,525	8.85
45.01 - 50.00	11,428	9.24	\$ 4,082,921,614	10.45
50.01 - 55.00	11,827	9.57	\$ 4,463,908,927	11.42
55.01 - 60.00	9,572	7.74	\$ 4,051,716,083	10.37
60.01 - 65.00	6,090	4.93	\$ 2,837,934,979	7.26
65.01 - 70.00	4,811	3.89	\$ 2,346,488,577	6.00
70.01 - 75.00	4,554	3.68	\$ 2,446,037,344	6.26
75.01 - 80.00	4,296	3.48	\$ 2,520,331,585	6.45
80.01 and Above	219	0.18	\$ 151,000,536	0.39
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

<sup>(1)</sup> Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

Cover Pool - Remaining Term Distribution

Months to Maturity	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	24,083	19.48	\$ 6,857,548,006	17.55
12.00 - 23.99	45,492	36.80	\$ 13,903,760,748	35.57
24.00 - 35.99	38,536	31.17	\$ 13,785,912,181	35.27
36.00 - 47.99	9,091	7.35	\$ 2,708,026,890	6.93
48.00 - 59.99	6,113	4.95	\$ 1,751,128,585	4.48
60.00 - 71.99	209	0.17	\$ 54,722,571	0.14
72.00 - 83.99	23	0.02	\$ 8,203,294	0.02
84.00 - 119.99	65	0.05	\$ 14,456,427	0.04
120.00 and above	1	0.00	\$ 173,448	0.00
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Remaining Principal Balance Distribution

Remaining Principal Balance (C\$)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	18,579	15.03	\$ 1,101,709,081	2.82
100,000 - 199,999	30,824	24.94	\$ 4,646,583,755	11.89
200,000 - 299,999	25,128	20.33	\$ 6,223,575,700	15.92
300,000 - 399,999	16,726	13.53	\$ 5,805,732,732	14.85
400,000 - 499,999	11,176	9.04	\$ 5,002,370,932	12.80
500,000 - 599,999	7,176	5.81	\$ 3,925,518,240	10.04
600,000 - 699,999	4,473	3.62	\$ 2,895,271,843	7.41
700,000 - 799,999	3,036	2.46	\$ 2,270,338,836	5.81
800,000 - 899,999	1,963	1.59	\$ 1,664,396,554	4.26
900,000 - 999,999	1,373	1.11	\$ 1,302,486,242	3.33
1,000,000 - 1,499,999	2,444	1.98	\$ 2,888,095,333	7.39
1,500,000 - 2,000,000	498	0.40	\$ 851,752,054	2.18
2,000,000 - 3,000,000	215	0.17	\$ 500,024,879	1.28
3,000,000 and Above	2	0.00	\$ 6,075,969	0.02
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Cover Pool - Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	25,805	20.88	\$ 6,498,830,118	16.63
Multi-Residential	5,999	4.85	\$ 1,879,827,152	4.81
Single Family	81,445	65.89	\$ 27,239,891,245	69.70
Townhouse	10,364	8.38	\$ 3,465,383,634	8.87
<b>Grand Total</b>	<b>123,613</b>	<b>100.00</b>	<b>\$ 39,083,932,149</b>	<b>100.00</b>

Note: Percentages and totals in the above tables may not add exactly due to rounding.

Cover Pool - Indexed LTV and Delinquency Distribution by Province <sup>(1)</sup>

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and Below	\$ 112,641,560	\$ 69,128	\$ -	\$ 539,305	\$ 113,249,993
	20.01 - 25	\$ 100,374,388	\$ -	\$ 283,186	\$ 231,515	\$ 100,889,089
	25.01 - 30	\$ 139,788,948	\$ 166,264	\$ 276,521	\$ 1,321,536	\$ 141,553,269
	30.01 - 35	\$ 192,292,172	\$ -	\$ -	\$ 693,859	\$ 192,986,031
	35.01 - 40	\$ 252,595,203	\$ 350,359	\$ -	\$ 384,464	\$ 253,330,026
	40.01 - 45	\$ 295,436,359	\$ -	\$ 1,947,615	\$ 466,353	\$ 297,850,327
	45.01 - 50	\$ 409,619,292	\$ 376,163	\$ 1,086,302	\$ 1,716,885	\$ 412,798,642
	50.01 - 55	\$ 563,365,282	\$ 296,972	\$ 610,980	\$ 497,797	\$ 564,771,032
	55.01 - 60	\$ 376,548,172	\$ 441,007	\$ 844,025	\$ 288,983	\$ 378,122,187
	60.01 - 65	\$ 360,460,748	\$ -	\$ 681,111	\$ 1,006,047	\$ 362,147,906
	65.01 - 70	\$ 219,947,795	\$ 283,997	\$ -	\$ 323,819	\$ 220,555,611
	70.01 - 75	\$ 165,217,908	\$ -	\$ -	\$ -	\$ 165,217,908
	75.01 - 80	\$ 64,799,745	\$ -	\$ -	\$ -	\$ 64,799,745
	80.01 and Above	\$ 668,124	\$ -	\$ -	\$ -	\$ 668,124
		<b>3,253,755,695</b>	<b>1,983,890</b>	<b>5,729,740</b>	<b>7,470,564</b>	<b>3,268,939,889</b>

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and Below	\$ 612,950,198	\$ -	\$ 204,250	\$ 566,906	\$ 613,721,353
	20.01 - 25	\$ 603,190,198	\$ -	\$ -	\$ 2,483,257	\$ 605,673,455
	25.01 - 30	\$ 533,619,502	\$ -	\$ -	\$ 1,140,395	\$ 534,759,897
	30.01 - 35	\$ 536,868,728	\$ -	\$ 124,800	\$ 1,637,567	\$ 538,631,095
	35.01 - 40	\$ 613,188,265	\$ -	\$ 315,396	\$ 713,225	\$ 614,216,886
	40.01 - 45	\$ 675,615,970	\$ -	\$ -	\$ 932,448	\$ 676,548,418
	45.01 - 50	\$ 872,103,147	\$ 194,477	\$ -	\$ 2,473,445	\$ 874,771,068
	50.01 - 55	\$ 896,438,841	\$ -	\$ -	\$ 1,764,969	\$ 898,203,810
	55.01 - 60	\$ 970,425,395	\$ -	\$ 822,918	\$ 984,511	\$ 972,232,824
	60.01 - 65	\$ 629,165,640	\$ -	\$ -	\$ 498,460	\$ 629,664,100
	65.01 - 70	\$ 516,299,789	\$ -	\$ 2,174,288	\$ -	\$ 518,474,077
	70.01 - 75	\$ 502,377,818	\$ -	\$ 1,222,970	\$ -	\$ 503,600,788
	75.01 - 80	\$ 373,529,608	\$ -	\$ -	\$ -	\$ 373,529,608
	80.01 and Above	\$ 14,008,142	\$ -	\$ -	\$ -	\$ 14,008,142
		<b>8,349,781,240</b>	<b>194,477</b>	<b>4,864,621</b>	<b>13,195,182</b>	<b>8,368,035,520</b>

**BMO Global Registered Covered Bond Program Monthly Investor Report**

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Manitoba	20.00 and Below	\$ 8,865,818	\$ -	\$ 480,228	\$ 65,769	\$ 9,411,813
	20.01 - 25	\$ 7,483,696	\$ -	\$ -	\$ -	\$ 7,483,696
	25.01 - 30	\$ 10,178,155	\$ -	\$ -	\$ -	\$ 10,178,155
	30.01 - 35	\$ 12,577,340	\$ -	\$ -	\$ -	\$ 12,577,340
	35.01 - 40	\$ 21,706,315	\$ -	\$ -	\$ -	\$ 21,706,315
	40.01 - 45	\$ 25,424,658	\$ 185,006	\$ -	\$ 141,334	\$ 25,750,998
	45.01 - 50	\$ 31,529,297	\$ -	\$ -	\$ -	\$ 31,529,297
	50.01 - 55	\$ 39,778,977	\$ -	\$ 137,011	\$ 443,496	\$ 40,359,484
	55.01 - 60	\$ 45,798,545	\$ 119,485	\$ -	\$ -	\$ 45,918,030
	60.01 - 65	\$ 46,735,012	\$ -	\$ 100,390	\$ -	\$ 46,835,403
	65.01 - 70	\$ 26,118,830	\$ -	\$ -	\$ -	\$ 26,118,830
	70.01 - 75	\$ 23,418,762	\$ -	\$ -	\$ -	\$ 23,418,762
	75.01 - 80	\$ 25,058,983	\$ -	\$ -	\$ -	\$ 25,058,983
	80.01 and Above	\$ 560,157	\$ -	\$ -	\$ -	\$ 560,157
	<b>325,234,544</b>	<b>304,490</b>	<b>717,628</b>	<b>650,599</b>	<b>326,907,261</b>	

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
New Brunswick	20.00 and Below	\$ 12,750,529	\$ -	\$ -	\$ -	\$ 12,750,529
	20.01 - 25	\$ 13,013,343	\$ -	\$ 107,899	\$ 176,604	\$ 13,297,846
	25.01 - 30	\$ 21,609,379	\$ -	\$ 57,290	\$ -	\$ 21,666,669
	30.01 - 35	\$ 27,043,657	\$ -	\$ -	\$ 139,122	\$ 27,182,778
	35.01 - 40	\$ 33,256,973	\$ 184,608	\$ 192,524	\$ -	\$ 33,634,105
	40.01 - 45	\$ 33,655,182	\$ -	\$ 118,752	\$ -	\$ 33,773,933
	45.01 - 50	\$ 28,561,307	\$ -	\$ -	\$ 65,386	\$ 28,626,693
	50.01 - 55	\$ 40,362,947	\$ -	\$ 159,331	\$ -	\$ 40,522,277
	55.01 - 60	\$ 36,447,862	\$ -	\$ -	\$ -	\$ 36,447,862
	60.01 - 65	\$ 21,800,315	\$ -	\$ -	\$ -	\$ 21,800,315
	65.01 - 70	\$ 20,098,117	\$ -	\$ -	\$ -	\$ 20,098,117
	70.01 - 75	\$ 18,512,647	\$ -	\$ -	\$ -	\$ 18,512,647
	75.01 - 80	\$ 11,327,335	\$ -	\$ -	\$ -	\$ 11,327,335
	80.01 and Above	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>318,439,591</b>	<b>184,608</b>	<b>635,795</b>	<b>381,112</b>	<b>319,641,106</b>	

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Newfoundland	20.00 and Below	\$ 16,812,393	\$ 51,238	\$ -	\$ 215,474	\$ 17,079,105
	20.01 - 25	\$ 17,678,950	\$ -	\$ -	\$ -	\$ 17,678,950
	25.01 - 30	\$ 29,595,758	\$ -	\$ -	\$ 257,066	\$ 29,852,824
	30.01 - 35	\$ 30,841,087	\$ 183,217	\$ 189,495	\$ 124,936	\$ 31,338,735
	35.01 - 40	\$ 34,442,385	\$ -	\$ -	\$ 39,052	\$ 34,481,438
	40.01 - 45	\$ 45,657,985	\$ 73,608	\$ 226,218	\$ 239,322	\$ 46,197,133
	45.01 - 50	\$ 57,857,177	\$ 156,946	\$ 171,262	\$ -	\$ 58,185,385
	50.01 - 55	\$ 86,624,467	\$ 549,484	\$ -	\$ 148,547	\$ 87,322,499
	55.01 - 60	\$ 60,034,465	\$ -	\$ 130,622	\$ -	\$ 60,165,087
	60.01 - 65	\$ 26,476,415	\$ 261,972	\$ -	\$ -	\$ 26,738,386
	65.01 - 70	\$ 30,042,670	\$ -	\$ -	\$ 90,637	\$ 30,133,306
	70.01 - 75	\$ 24,049,855	\$ -	\$ -	\$ -	\$ 24,049,855
	75.01 - 80	\$ 14,722,776	\$ -	\$ -	\$ -	\$ 14,722,776
	80.01 and Above	\$ 408,813	\$ -	\$ -	\$ -	\$ 408,813
	<b>475,245,197</b>	<b>1,276,464</b>	<b>717,598</b>	<b>1,115,034</b>	<b>478,354,293</b>	

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Northwest Territories and Nunavut	20.00 and Below	\$ 1,018,093	\$ -	\$ -	\$ -	\$ 1,018,093
	20.01 - 25	\$ 2,102,191	\$ -	\$ -	\$ -	\$ 2,102,191
	25.01 - 30	\$ 1,075,906	\$ -	\$ -	\$ -	\$ 1,075,906
	30.01 - 35	\$ 1,738,470	\$ -	\$ -	\$ -	\$ 1,738,470
	35.01 - 40	\$ 519,711	\$ -	\$ -	\$ -	\$ 519,711
	40.01 - 45	\$ 831,469	\$ -	\$ -	\$ -	\$ 831,469
	45.01 - 50	\$ 1,950,178	\$ -	\$ -	\$ -	\$ 1,950,178
	50.01 - 55	\$ 2,650,405	\$ -	\$ -	\$ -	\$ 2,650,405
	55.01 - 60	\$ 2,465,195	\$ -	\$ -	\$ -	\$ 2,465,195
	60.01 - 65	\$ 498,993	\$ -	\$ -	\$ -	\$ 498,993
	65.01 - 70	\$ 1,288,798	\$ -	\$ -	\$ -	\$ 1,288,798
	70.01 - 75	\$ 1,471,563	\$ -	\$ -	\$ -	\$ 1,471,563
	75.01 - 80	\$ 1,170,019	\$ -	\$ -	\$ -	\$ 1,170,019
	80.01 and Above	\$ 260,546	\$ -	\$ -	\$ -	\$ 260,546
	<b>19,041,539</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>19,041,539</b>	

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Nova Scotia	20.00 and Below	\$ 40,903,607	\$ -	\$ -	\$ -	\$ 40,903,607
	20.01 - 25	\$ 36,808,601	\$ -	\$ -	\$ -	\$ 36,808,601
	25.01 - 30	\$ 60,505,012	\$ -	\$ -	\$ 199,281	\$ 60,704,293
	30.01 - 35	\$ 60,482,782	\$ -	\$ -	\$ 243,438	\$ 60,726,220
	35.01 - 40	\$ 74,789,535	\$ -	\$ 72,083	\$ 131,650	\$ 74,993,268
	40.01 - 45	\$ 72,388,928	\$ -	\$ -	\$ -	\$ 72,388,928
	45.01 - 50	\$ 81,378,673	\$ -	\$ -	\$ -	\$ 81,378,673
	50.01 - 55	\$ 69,258,631	\$ -	\$ -	\$ -	\$ 69,258,631
	55.01 - 60	\$ 72,966,585	\$ -	\$ -	\$ -	\$ 72,966,585
	60.01 - 65	\$ 63,307,457	\$ -	\$ -	\$ 100,752	\$ 63,408,210
	65.01 - 70	\$ 39,209,305	\$ -	\$ -	\$ -	\$ 39,209,305
	70.01 - 75	\$ 37,271,320	\$ -	\$ -	\$ -	\$ 37,271,320
	75.01 - 80	\$ 24,882,843	\$ -	\$ -	\$ -	\$ 24,882,843
	80.01 and Above	\$ 452,829	\$ -	\$ -	\$ -	\$ 452,829
	<b>734,606,108</b>	<b>-</b>	<b>72,083</b>	<b>675,121</b>	<b>735,353,312</b>	

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

		Aging Summary				
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Ontario	20.00 and Below	\$ 1,224,264,691	\$ 521,655	\$ 681,156	\$ 1,584,419	\$ 1,227,051,920
	20.01 - 25	\$ 1,087,704,140	\$ 55,645	\$ 351,510	\$ 774,472	\$ 1,088,885,766
	25.01 - 30	\$ 1,391,990,165	\$ 660,994	\$ 1,073,465	\$ 1,450,921	\$ 1,395,175,545
	30.01 - 35	\$ 1,538,317,916	\$ 706,892	\$ 624,288	\$ 541,012	\$ 1,540,190,107
	35.01 - 40	\$ 1,625,862,020	\$ 243,968	\$ 1,841,572	\$ 1,753,124	\$ 1,629,700,885
	40.01 - 45	\$ 1,869,488,450	\$ -	\$ 1,590,589	\$ 2,856,677	\$ 1,873,935,716
	45.01 - 50	\$ 2,108,432,184	\$ 825,603	\$ 1,565,853	\$ 2,300,902	\$ 2,113,124,543
	50.01 - 55	\$ 2,242,567,928	\$ 129,843	\$ 3,801,059	\$ 5,410,842	\$ 2,251,909,672
	55.01 - 60	\$ 1,995,806,060	\$ 129,691	\$ 1,868,820	\$ 3,610,494	\$ 2,001,415,066
	60.01 - 65	\$ 1,405,730,779	\$ -	\$ 2,757,933	\$ 2,837,154	\$ 1,411,325,866
	65.01 - 70	\$ 1,197,179,398	\$ -	\$ 721,559	\$ 2,100,980	\$ 1,200,001,937
	70.01 - 75	\$ 1,388,968,261	\$ -	\$ 622,076	\$ 1,469,754	\$ 1,391,060,090
	75.01 - 80	\$ 1,826,533,186	\$ 706,082	\$ 3,891,822	\$ 3,742,439	\$ 1,834,873,528
	80.01 and Above	\$ 129,997,082	\$ -	\$ -	\$ -	\$ 129,997,082
		<b>21,032,842,258</b>	<b>3,980,374</b>	<b>21,391,702</b>	<b>30,433,190</b>	<b>21,086,647,523</b>

		Aging Summary				
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Prince Edward Island	20.00 and Below	\$ 3,979,543	\$ -	\$ -	\$ -	\$ 3,979,543
	20.01 - 25	\$ 4,769,265	\$ -	\$ -	\$ -	\$ 4,769,265
	25.01 - 30	\$ 5,913,877	\$ -	\$ -	\$ -	\$ 5,913,877
	30.01 - 35	\$ 3,904,263	\$ -	\$ -	\$ -	\$ 3,904,263
	35.01 - 40	\$ 8,133,010	\$ -	\$ -	\$ -	\$ 8,133,010
	40.01 - 45	\$ 9,499,942	\$ -	\$ -	\$ -	\$ 9,499,942
	45.01 - 50	\$ 15,767,807	\$ -	\$ -	\$ -	\$ 15,767,807
	50.01 - 55	\$ 16,437,020	\$ 115,881	\$ -	\$ -	\$ 16,552,900
	55.01 - 60	\$ 18,067,347	\$ -	\$ -	\$ -	\$ 18,067,347
	60.01 - 65	\$ 6,844,578	\$ -	\$ -	\$ -	\$ 6,844,578
	65.01 - 70	\$ 8,667,604	\$ -	\$ -	\$ -	\$ 8,667,604
	70.01 - 75	\$ 6,527,572	\$ -	\$ -	\$ -	\$ 6,527,572
	75.01 - 80	\$ 2,533,501	\$ -	\$ -	\$ -	\$ 2,533,501
	80.01 and Above	\$ 366,898	\$ -	\$ -	\$ -	\$ 366,898
		<b>111,412,229</b>	<b>115,881</b>	<b>-</b>	<b>-</b>	<b>111,528,109</b>

		Aging Summary				
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Quebec	20.00 and Below	\$ 178,143,916	\$ 44,479	\$ 260,458	\$ 62,885	\$ 178,511,737
	20.01 - 25	\$ 162,018,004	\$ -	\$ 291,083	\$ 116,822	\$ 162,425,910
	25.01 - 30	\$ 277,464,902	\$ 103,779	\$ 546,644	\$ 177,778	\$ 278,273,103
	30.01 - 35	\$ 372,188,824	\$ 137,734	\$ 146,780	\$ 827,290	\$ 373,300,628
	35.01 - 40	\$ 386,156,391	\$ -	\$ 280,368	\$ 1,033,328	\$ 387,470,087
	40.01 - 45	\$ 388,162,386	\$ 275,015	\$ 488,421	\$ 1,385,903	\$ 390,311,725
	45.01 - 50	\$ 421,589,493	\$ -	\$ -	\$ 1,032,416	\$ 422,621,908
	50.01 - 55	\$ 442,360,175	\$ -	\$ 195,978	\$ 187,411	\$ 442,743,564
	55.01 - 60	\$ 423,459,218	\$ -	\$ -	\$ 115,245	\$ 423,574,463
	60.01 - 65	\$ 248,410,760	\$ -	\$ -	\$ -	\$ 248,410,760
	65.01 - 70	\$ 255,997,484	\$ 539,294	\$ -	\$ 983,111	\$ 257,519,889
	70.01 - 75	\$ 254,206,224	\$ -	\$ -	\$ 663,327	\$ 254,869,551
	75.01 - 80	\$ 149,678,164	\$ -	\$ 263,293	\$ -	\$ 149,941,457
	80.01 and Above	\$ 2,189,523	\$ -	\$ -	\$ 527,071	\$ 2,716,594
		<b>3,962,025,465</b>	<b>1,100,301</b>	<b>2,473,025</b>	<b>7,092,587</b>	<b>3,972,691,378</b>

		Aging Summary				
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Saskatchewan	20.00 and Below	\$ 21,932,390	\$ -	\$ -	\$ 103,224	\$ 22,035,615
	20.01 - 25	\$ 21,589,829	\$ -	\$ -	\$ 177,987	\$ 21,767,817
	25.01 - 30	\$ 32,057,304	\$ -	\$ 239,432	\$ -	\$ 32,296,736
	30.01 - 35	\$ 30,189,986	\$ -	\$ -	\$ 545,318	\$ 30,735,304
	35.01 - 40	\$ 31,697,457	\$ -	\$ -	\$ 164,773	\$ 31,862,230
	40.01 - 45	\$ 28,861,899	\$ -	\$ -	\$ -	\$ 28,861,899
	45.01 - 50	\$ 37,934,343	\$ -	\$ 68,013	\$ -	\$ 38,002,356
	50.01 - 55	\$ 42,731,460	\$ -	\$ -	\$ -	\$ 42,731,460
	55.01 - 60	\$ 36,193,553	\$ -	\$ -	\$ 247,763	\$ 36,441,316
	60.01 - 65	\$ 17,368,478	\$ -	\$ -	\$ -	\$ 17,368,478
	65.01 - 70	\$ 20,833,091	\$ -	\$ -	\$ -	\$ 20,833,091
	70.01 - 75	\$ 15,717,385	\$ -	\$ -	\$ -	\$ 15,717,385
	75.01 - 80	\$ 14,381,838	\$ -	\$ -	\$ -	\$ 14,381,838
	80.01 and Above	\$ 344,155	\$ 388,647	\$ -	\$ -	\$ 732,802
		<b>351,833,169</b>	<b>388,647</b>	<b>307,445</b>	<b>1,239,066</b>	<b>353,768,327</b>

		Aging Summary				
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Yukon Territories	20.00 and Below	\$ 2,151,502	\$ -	\$ -	\$ -	\$ 2,151,502
	20.01 - 25	\$ 1,264,940	\$ -	\$ -	\$ -	\$ 1,264,940
	25.01 - 30	\$ 1,283,638	\$ -	\$ -	\$ -	\$ 1,283,638
	30.01 - 35	\$ 2,123,813	\$ -	\$ -	\$ -	\$ 2,123,813
	35.01 - 40	\$ 2,391,186	\$ -	\$ -	\$ -	\$ 2,391,186
	40.01 - 45	\$ 2,122,037	\$ -	\$ -	\$ -	\$ 2,122,037
	45.01 - 50	\$ 4,165,063	\$ -	\$ -	\$ -	\$ 4,165,063
	50.01 - 55	\$ 6,604,428	\$ 278,765	\$ -	\$ -	\$ 6,883,193
	55.01 - 60	\$ 3,900,121	\$ -	\$ -	\$ -	\$ 3,900,121
	60.01 - 65	\$ 2,891,985	\$ -	\$ -	\$ -	\$ 2,891,985
	65.01 - 70	\$ 3,588,011	\$ -	\$ -	\$ -	\$ 3,588,011
	70.01 - 75	\$ 4,319,902	\$ -	\$ -	\$ -	\$ 4,319,902
	75.01 - 80	\$ 3,109,953	\$ -	\$ -	\$ -	\$ 3,109,953
	80.01 and Above	\$ 828,549	\$ -	\$ -	\$ -	\$ 828,549
		<b>40,745,126</b>	<b>278,765</b>	<b>-</b>	<b>-</b>	<b>41,023,891</b>

(1) Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

Cover Pool - Current LTV Distribution by Credit Score <sup>(1)</sup>

Indexed LTV (%)	Credit Scores								Total
	Score Unavailable	<600	600 - 650	651 - 700	701 - 750	751 - 800	>800		
20.00 and Below	\$ 16,852,657	\$ 18,166,071	\$ 29,720,982	\$ 78,571,213	\$ 196,864,065	\$ 266,000,388	\$ 1,635,689,433	\$ 2,241,864,809	
20.01 - 25	\$ 12,377,876	\$ 22,180,518	\$ 42,125,251	\$ 88,959,570	\$ 198,944,719	\$ 285,546,812	\$ 1,412,912,780	\$ 2,063,047,526	
25.01 - 30	\$ 7,236,241	\$ 31,542,465	\$ 48,283,773	\$ 125,405,763	\$ 253,889,009	\$ 337,031,858	\$ 1,709,344,806	\$ 2,512,733,913	
30.01 - 35	\$ 12,367,048	\$ 31,373,283	\$ 55,160,141	\$ 137,575,172	\$ 265,753,782	\$ 403,579,963	\$ 1,909,625,396	\$ 2,815,434,786	
35.01 - 40	\$ 24,198,112	\$ 31,341,886	\$ 72,027,532	\$ 166,090,381	\$ 306,751,899	\$ 492,200,551	\$ 1,999,828,586	\$ 3,092,438,946	
40.01 - 45	\$ 31,695,408	\$ 37,622,540	\$ 66,829,128	\$ 201,537,402	\$ 374,303,112	\$ 542,886,960	\$ 2,203,197,975	\$ 3,458,072,525	
45.01 - 50	\$ 55,223,943	\$ 42,334,991	\$ 90,964,307	\$ 246,848,863	\$ 430,475,975	\$ 653,099,842	\$ 2,563,973,692	\$ 4,082,921,614	
50.01 - 55	\$ 60,174,583	\$ 59,303,739	\$ 105,688,837	\$ 296,724,887	\$ 501,006,225	\$ 714,080,576	\$ 2,726,930,079	\$ 4,463,908,927	
55.01 - 60	\$ 84,997,884	\$ 56,793,140	\$ 102,988,347	\$ 247,031,377	\$ 458,395,163	\$ 680,252,331	\$ 2,421,257,842	\$ 4,051,716,083	
60.01 - 65	\$ 73,656,572	\$ 31,836,957	\$ 67,433,767	\$ 180,529,254	\$ 313,272,299	\$ 471,353,425	\$ 1,699,852,706	\$ 2,837,934,979	
65.01 - 70	\$ 70,014,905	\$ 33,777,331	\$ 73,423,397	\$ 145,910,080	\$ 262,870,541	\$ 402,202,590	\$ 1,358,289,733	\$ 2,346,488,577	
70.01 - 75	\$ 75,014,416	\$ 41,930,843	\$ 77,278,799	\$ 163,279,874	\$ 285,316,777	\$ 425,505,790	\$ 1,377,710,846	\$ 2,446,037,344	
75.01 - 80	\$ 79,397,098	\$ 34,237,883	\$ 94,550,928	\$ 168,680,828	\$ 355,338,476	\$ 449,524,558	\$ 1,338,601,812	\$ 2,520,331,585	
80.01 and Above	\$ 18,455,564	\$ 3,884,606	\$ 9,002,592	\$ 14,097,062	\$ 22,402,029	\$ 23,925,161	\$ 59,233,523	\$ 151,000,536	
	<b>\$ 621,662,308</b>	<b>\$ 476,326,253</b>	<b>\$ 935,477,782</b>	<b>\$ 2,261,241,723</b>	<b>\$ 4,225,584,072</b>	<b>\$ 6,147,190,804</b>	<b>\$ 24,416,449,207</b>	<b>\$ 39,083,932,149</b>	

<sup>(1)</sup> Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.



Calculation Date: 30-Jun-24  
Date of Report: 15-Jul-24

Appendix  
[Indexation Methodology](#)

Starting July 1, 2014, the Guarantor employs an indexation methodology that meets the requirements provided for in the CMHC Guide to determine indexed valuations for Properties relating to the Loans in the Portfolio (which methodology may be changed from time to time and will, at any time, be disclosed in the then-current Investor Report and each future Investor Report for periods from and after July 1, 2014, the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test and the Valuation Calculation as set forth in the Guarantor Agreement, and for all other purposes as required by the CMHC Guide. Any update or other change to the Indexation Methodology must comply with the requirements of the CMHC Guide and will (i) require notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such update or other change constitutes a material amendment thereto, require satisfaction of the Rating Agency Condition, and (iii) if such update or other change is materially prejudicial to the Covered Bondholders, require the consent of the Bond Trustee.

Initially, the Indexation Methodology to be employed by the Guarantor will be based on (i) with respect to Properties located within the cities of Vancouver, Victoria, Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through its House Price Index™ (the "House Price Index"), and (ii) for Properties located in all other areas of Canada, a property value that is adjusted using the Teranet - National Bank Composite 11 House Price Index™ (the "Composite 11 House Price Index"), which is calculated as a weighted average of the data for the eleven cities included in the House Price Index.

The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. Details of the House Price Index and the Composite 11 House Price Index may be found at [www.housepriceindex.ca](http://www.housepriceindex.ca).

Certain risks are associated with the use of composite indices and statistics including the House Price Index and the Composite 11 House Price Index, such as (i) the data provided with respect to larger geographical areas could mask localized price fluctuations, and (ii) data on the growth rate for each type of dwelling is not available because the data provided combines all dwelling types and, therefore, the data provided may not reflect price fluctuations for the different types of dwellings. Accordingly, no assurance can be given that the valuation of the Properties in the Portfolio using the Indexation Methodology will result in an accurate determination of the actual realizable value of a particular Property or of the Portfolio as a whole. The Bank can give no assurance as to the accuracy of the information provided by the House Price Index or the Composite 11 House Price Index.