

**BMO Global Registered Covered Bond Program Monthly Investor Report**

**Calculation Date:** 30-Sep-23  
**Date of Report:** 16-Oct-23

This report contains information regarding Bank of Montreal Registered Covered Bond Program's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time. This report is for distribution only under such circumstances as may be permitted by applicable law. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose. The information set forth below has been obtained and based upon sources believed by Bank of Montreal to be accurate, however, Bank of Montreal makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein. THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR

**Program Information**

Series	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date <sup>(1)</sup>	Coupon Rate	Rate Type	ISIN
CB Series 6	€ 135,000,000	1.48704	\$ 200,750,400	September 28, 2035	1.597%	Fixed	XS1299713047
CB Series 10	€ 1,750,000,000	1.46060	\$ 2,556,050,000	October 20, 2023	0.100%	Fixed	XS1506604161
CB Series 16	€ 1,250,000,000	1.54236	\$ 1,927,950,000	January 10, 2024	0.250%	Fixed	XS1933874387
CB Series 21	CHF 160,000,000	1.46500	\$ 234,400,000	April 7, 2026	0.035%	Fixed	CH0536893586
CB Series 22	CHF 325,000,000	1.45150	\$ 471,737,500	December 22, 2023	0.096%	Fixed	CH0538763506
CB Series 24	€ 1,250,000,000	1.47110	\$ 1,838,875,000	June 8, 2029	0.050%	Fixed	XS2351089508
CB Series 25	£ 1,500,000,000	1.74500	\$ 2,617,500,000	September 15, 2026	SONIA +1%	Floating	XS2386880780
CB Series 26	€ 2,750,000,000	1.42000	\$ 3,905,000,000	January 26, 2027	0.125%	Fixed	XS2430951744
CB Series 27	£ 600,000,000	1.69150	\$ 1,014,900,000	March 9, 2027	SONIA +1%	Floating	XS2454288122
CB Series 28	€ 1,750,000,000	1.39030	\$ 2,433,025,000	April 5, 2026	1.000%	Fixed	XS2465609191
CB Series 29	USD 2,500,000,000	1.29500	\$ 3,237,500,000	July 25, 2025	3.750%	Fixed	US06368D8Y53/USC0623PAT50
CB Series 30	€ 1,000,000,000	1.35520	\$ 1,355,200,000	October 13, 2028	2.750%	Fixed	XS2544624112
CB Series 31	AUD 700,000,000	0.86500	\$ 605,500,000	October 31, 2025	3m BBSW + 90bps	Floating	AU3FN0072971
CB Series 32	£ 1,000,000,000	1.66500	\$ 1,665,000,000	December 14, 2025	SONIA +0.65%	Floating	XS2566282526
CB Series 33	€ 2,000,000,000	1.47670	\$ 2,953,400,000	July 4, 2026	3.375%	Fixed	XS2607350985
CB Series 34	CHF 325,000,000	1.50850	\$ 490,262,500	April 27, 2028	2.0375%	Fixed	CH1261608892
CB Series 35	£ 750,000,000	1.67970	\$ 1,259,775,000	September 2, 2027	SONIA +0.65%	Floating	XS2631051682
CB Series 36	USD 250,000,000	1.33500	\$ 333,750,000	January 8, 2026	SOFR +0.68%	Floating	XS2637383147
CB Series 37	USD 1,000,000,000	1.32000	\$ 1,320,000,000	June 28, 2028	4.689%	Fixed	US06368D8Z01/USC0623PAU24
<b>Total Outstanding under the Global Registered Covered Bond Program as of the Calculation Date</b>			<b>\$ 30,420,575,400</b>				

**OSFI Covered Bond Ratio<sup>(2)</sup>** 2.61% **OSFI Covered Bond Ratio Limit** 5.50%

**Weighted average maturity of Outstanding Covered Bonds (months)** 32.32

**Weighted average remaining term of Loans in Cover Pool (months)** 27.72

**Covered Bond Series Ratings**

	Moody's	Fitch	DBRS
CB Series 6	Aaa	AAA	AAA
CB Series 10	Aaa	AAA	AAA
CB Series 16	Aaa	AAA	AAA
CB Series 21	Aaa	AAA	AAA
CB Series 22	Aaa	AAA	AAA
CB Series 24	Aaa	AAA	AAA
CB Series 25	Aaa	AAA	AAA
CB Series 26	Aaa	AAA	AAA
CB Series 27	Aaa	AAA	AAA
CB Series 28	Aaa	AAA	AAA
CB Series 29	Aaa	AAA	AAA
CB Series 30	Aaa	AAA	AAA
CB Series 31	Aaa	AAA	AAA
CB Series 32	Aaa	AAA	AAA
CB Series 33	Aaa	AAA	AAA
CB Series 34	Aaa	AAA	AAA
CB Series 35	Aaa	AAA	AAA
CB Series 36	Aaa	AAA	AAA
CB Series 37	Aaa	AAA	AAA

(1) An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each series. The Coupon Rate specified in respect of each series applies until the Final Maturity Date following which the floating rate of interest specified in the Final Terms of each series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. The capitalized terms used here are defined in the Final Terms of each series.

(2) Per OSFI's letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds issued to the market relative to total on-balance sheet assets. Total on-balance sheet assets as at July 31, 2023.

**Supplementary Information**

**Parties to Bank of Montreal Global Registered Covered Bond Program**

Issuer	Bank of Montreal
Guarantor Entity	BMO Covered Bond Guarantor Limited Partnership
Servicer and Cash Manager	Bank of Montreal
Interest Rate Swap Provider	Bank of Montreal
Covered Bond Swap Provider	Bank of Montreal
Bond Trustee and Custodian	Computershare Trust Company of Canada
Cover Pool Monitor	KPMG LLP
Account Bank and GDA Provider	Bank of Montreal
Standby Bank Account and Standby GDA Provider	Royal Bank of Canada
Paying Agent*	The Bank of New York Mellon

\*The Paying Agent for CB Series 21, 22 and 34 is UBS AG. The Paying Agent for CB Series 31 is Computershare Investor Services.

**Bank of Montreal Credit Ratings**

	Moody's	Fitch	DBRS
Legacy Senior Debt <sup>(1)</sup>	Aa2	AA	AA
Short-Term Debt	P-1	F1+	R-1(high)
Ratings Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1 (cr)/Aa2 (cr)	N/A	N/A

(1) Excluded from conversion under the bank recapitalization "bail in" regime.

**Applicable Ratings of Standby Account Bank and Standby GDA Provider**

	Moody's	Fitch	DBRS
Royal Bank of Canada	P-1	F1+ or AA	R-1(high) or AA(high)

**Description of Ratings Triggers<sup>(1)</sup>**

**A. Party Replacement Triggers**

If the ratings of the counterparty falls below the level indicated below, such party is required to be replaced, or in the case of the Cash Manager, obtain a guarantee for its obligations.

**Counterparty**

	Moody's	Fitch	DBRS
Cash Manager (BMO)	P-2 (cr)	F2	BBB (low)
Account Bank/GDA Provider (BMO)	P-1	F1 and A	R-1 (low) or A
Standby Account Bank/GDA Provider (RBC)	P-1	F1 or A	R-1 (low) or A
Servicer (BMO)	Baa3 (cr)	F2 or BBB+	BBB (low)
Interest Rate Swap Provider (BMO)	P-2 (cr) or A3 (cr)	F2 or BBB+	R-2(middle) or BBB
Covered Bond Swap Provider (BMO)	P-2 (cr) or A3 (cr)	F2 or BBB+	R-2(middle) or BBB
Paying Agent (BNY Mellon, UBS AG, Computershare)	P-1	F1 and A	N/A

(1) The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

**B. Summary of Specific Rating Trigger Actions**

I) The following actions are required if the Cash Manager (BMO) undergoes a downgrade below the stipulated rating:

	Moody's	Fitch	DBRS
a) The Servicer will be required to direct amounts received directly into the GDA Account (or Standby GDA Account if applicable) within 2 Canadian business days and the Cash Manager shall immediately remit any funds held at such time for or on behalf of the Guarantor directly into the GDA Account	P-1	F1 or A	R-1(low) or BBB

II) The following actions are required if the Servicer (BMO) undergoes a downgrade below the stipulated rating:

	Moody's	Fitch	DBRS
a) The Servicer will be required to direct amounts received to the Cash Manager, or GDA as applicable	P-1(cr)	F1 or A	BBB(low)

III) The Swap Provider is required to transfer credit support or transfer all of its rights and obligations to a replacement third party, or to obtain a guarantee of its rights and obligations from a third party, if the Swap Provider undergoes a downgrade below the stipulated rating:

	Moody's <sup>(3)</sup>	Fitch	DBRS
a) Interest Rate Swap Provider	P-1 (cr) or A2 (cr)	F1 or A	R-1 (low) or A
b) Covered Bond Swap Provider	P-1 (cr) or A2 (cr)	F1 or A	R-1 (low) or A

IV) The following actions are required if the Issuer (BMO) undergoes a downgrade below the stipulated rating:

	Moody's	Fitch	DBRS
a) Mandatory repayment of the Demand Loan	N/A	F2 or BBB+	N/A
b) Cashflows will be exchanged under the Covered Bond Swap Agreement (to the extent not already taking place)	Baa1	BBB+	BBB (high)
c) Transfer of title to Loans to Guarantor <sup>(4)</sup>	A3	BBB-	BBB (low)

**Events of Defaults & Test Compliance**

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bond < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

(3) If no short term rating exists, then A1

(4) The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

**Pre-Maturity Test**

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Required Ratings	Moody's	Fitch	DBRS <sup>(1)</sup>
	P-1	F1+	A (high) or A (low)

Following a breach of the Pre-Maturity test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Liquidity Ledger is otherwise funded from the other sources, the Partnership shall offer to sell Randomly Selected Loans if Final Maturity Date is within 12 months from the Pre-Maturity Test Date.

(1) In the case of DBRS, if Final Maturity Date is within six months of the Pre-Maturity Test Date, then A(high), otherwise A(low).

**Reserve Fund**

Reserve Fund Required Amount Ratings	Moody's	Fitch	DBRS
	P-1(cr)	F1 or A	R-1 (Low) and A (low)

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings?

No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount.

Reserve Fund Required Amount: Nil

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

**Asset Coverage Test**

<b>C\$ Equivalent of Outstanding Covered Bonds</b>	<b>\$ 30,420,575,400</b>		
A <sup>(1)</sup> = Lesser of (i) Sum of LTV adjusted outstanding principal balance and (ii) Sum of Asset percentage adjusted outstanding principal balance	\$ 35,902,319,408	A (i)	38,398,202,575
B = Principal receipts not applied	-	A (ii)	35,902,319,408
C = Cash capital contributions	-	Asset Percentage	93.5%
D = Substitution assets	-	Maximum Asset Percentage	95.0%
E = (i) Reserve fund balance	-		
(ii) Pre - Maturity liquidity ledger balance	-		
F = Negative carry factor calculation	-		
<b>Total: A + B + C + D + E - F</b>	<b>\$ 35,902,319,408</b>		
<b>Asset Coverage Test Pass/Fail</b>	<b>Pass</b>		
<b>Regulatory OC Minimum</b>	<b>103%</b>		
<b>Level of Overcollateralization <sup>(2)</sup></b>	<b>107%</b>		

(1) Market Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

(2) Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

**Valuation Calculation**

<b>Trading Value of Covered Bonds</b>	<b>\$ 29,034,144,808</b>		
A = Lesser of (i) Present value of outstanding loan balance of Performing Eligible Loans <sup>(1)</sup> and (ii) 80% of Market Value <sup>(2)</sup> of properties securing Performing Eligible Loans, net of adjustments	36,759,597,348	A (i)	36,759,597,348
B = Principal receipts up to calculation date not otherwise applied	-	A (ii)	82,019,320,439
C = Cash capital contributions	-		
D = Trading Value of any Substitute Assets	-		
E = (i) Reserve Fund Balance, if applicable	-		
(ii) Pre - Maturity liquidity ledger balance	-		
F = Trading Value of Swap Collateral	-		
<b>Total: A + B + C + D + E + F</b>	<b>\$ 36,759,597,348</b>		

(1) Present value of expected future cash flows of Loans using current market interest rates offered to BMO clients. The effective weighted average rate used for discounting is 6.98%.

(2) Market Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

**Intercompany Loan Balance**

Guarantee Loan	\$ 32,578,668,503
Demand Loan	5,679,810,011
<b>Total</b>	<b>\$ 38,258,478,514</b>

**Cover Pool Losses**

<u>Period end</u>	<u>Write Off Amounts</u>	<u>Loss Percentage (Annualized)</u>
September 30, 2023	4,843	0.00%

**Cover Pool Flow of Funds**

	<u>Current Month</u>	<u>Previous Month</u>
<b>Cash Inflows</b>		
Principal receipts	599,215,974	710,408,376
Proceeds for sale of Loans	2,102,982	-
Revenue Receipts	132,825,501	119,171,429
Swap Receipts	82,214,714	84,295,410
Cash Capital Contribution	-	-
Advances of Intercompany Loans	-	-
Guarantee Fee	-	-
<b>Cash Outflows</b>		
Swap Payment	-	-
Intercompany Loan interest	(154,551,013)	(153,758,428)
Intercompany Loan principal	(601,318,955) <sup>(1)</sup>	(710,408,376)
Intercompany Loan repayment	-	-
Mortgage Top-up Settlement	-	-
Misc Partnership Expenses	(5,024)	(3,575)
Profit Distribution to Partners	-	-
Net inflows/(outflows)	<u>60,484,177</u>	<u>49,704,836</u>

(1) Includes cash settlement of \$601,318,955 to occur on October 19, 2023.

**Cover Pool - Summary Statistics**

Asset Type	Mortgages		
Previous Month Ending Balance	\$ 39,077,901,852		
Aggregate Outstanding Balance	\$ 38,449,297,790		
Number of Loans	124,648		
Average Loan Size	\$ 308,463		
Number of Primary Borrowers	123,386		
Number of Properties	124,648		
	Original <sup>(1)</sup>	Indexed <sup>(2)</sup>	
Weighted Average Current Loan to Value (LTV)	59.93%	46.50%	
Weighted Average Authorized LTV	69.46%	53.07%	
Weighted Average Original LTV	69.46%		
Weighted Average Seasoning	27.31 (Months)		
Weighted Average Coupon	3.95%		
Weighted Average Original Term	55.03 (Months)		
Weighted Average Remaining Term	27.72 (Months)		
Substitution Assets	Nil		

(1) Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

(2) Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

**Cover Pool - Delinquency Distribution**

**Aging Summary**

	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	124,334	99.75	\$ 38,363,836,587	99.78
30 - 59 days past due	43	0.03	\$ 9,743,696	0.03
60 - 89 days past due	86	0.07	\$ 24,942,983	0.06
90 or more days past due	185	0.15	\$ 50,774,523	0.13
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

**Cover Pool - Provincial Distribution**

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	13,509	10.84	\$ 3,325,206,832	8.65
British Columbia	20,417	16.38	\$ 8,414,848,978	21.89
Manitoba	1,750	1.40	\$ 334,346,439	0.87
New Brunswick	2,173	1.74	\$ 313,040,941	0.81
Newfoundland	3,332	2.67	\$ 500,536,740	1.30
Northwest Territories & Nunavut	97	0.08	\$ 19,504,985	0.05
Nova Scotia	3,872	3.11	\$ 748,004,181	1.95
Ontario	57,912	46.46	\$ 20,120,325,202	52.33
Prince Edward Island	652	0.52	\$ 116,693,802	0.30
Quebec	18,737	15.03	\$ 4,141,270,056	10.77
Saskatchewan	2,050	1.64	\$ 375,923,660	0.98
Yukon Territories	147	0.12	\$ 39,595,974	0.10
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

**Cover Pool - Credit Score Distribution**

Credit Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,705	1.37	\$ 678,955,902	1.77
Less than 600	1,445	1.16	\$ 394,621,292	1.03
600 - 650	2,697	2.16	\$ 831,675,617	2.16
651 - 700	7,054	5.66	\$ 2,228,298,797	5.80
701 - 750	13,664	10.96	\$ 4,220,194,684	10.98
751 - 800	19,436	15.59	\$ 6,276,304,322	16.32
801 and Above	78,647	63.10	\$ 23,819,246,975	61.95
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

**Cover Pool - Rate Type Distribution**

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	97,373	78.12	\$ 27,291,065,852	70.98
Variable	27,275	21.88	\$ 11,158,231,938	29.02
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

**Cover Pool - Mortgage Asset Type Distribution**

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Amortizing Mortgages	111,758	89.66	\$ 31,781,517,749	82.66
Conventional Non-Amortizing Mortgages <sup>(1)</sup>	12,890	10.34	\$ 6,667,780,041	17.34
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

<sup>(1)</sup> Non-amortizing Mortgages are defined as mortgages that are no longer amortizing as a result of fixed payment Variable Rate Mortgages ("VRMs").

**Cover Pool - Occupancy Type Distribution**

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	94,867	76.11	\$ 29,901,133,370	77.77
Non-Owner Occupied	29,781	23.89	\$ 8,548,164,420	22.23
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

**Cover Pool - Mortgage Rate Distribution**

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 1.00	1	0.00	\$ 316,377	0.00
1.00 - 3.99	76,957	61.74	\$ 21,943,866,821	57.07
4.00 - 4.49	1,009	0.81	\$ 200,259,095	0.52
4.50 - 4.99	2,804	2.25	\$ 784,094,320	2.04
5.00 - 5.49	7,309	5.86	\$ 1,822,711,565	4.74
5.50 - 5.99	6,217	4.99	\$ 2,132,285,597	5.55
6.00 - 6.49	21,327	17.11	\$ 8,647,918,782	22.49
6.50 - 6.99	6,780	5.44	\$ 2,309,153,557	6.01
7.00 - 7.49	1,007	0.81	\$ 321,234,200	0.84
7.50 - 7.99	401	0.32	\$ 101,747,390	0.26
8.00 and Above	836	0.67	\$ 185,710,085	0.48
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

Cover Pool - Indexed LTV Distribution <sup>(1)</sup>

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and Below	19,522	15.66	\$ 2,310,920,544	6.01
20.01 - 25.00	9,546	7.66	\$ 2,141,000,589	5.57
25.01 - 30.00	11,131	8.93	\$ 2,725,341,320	7.09
30.01 - 35.00	10,852	8.71	\$ 2,955,043,175	7.89
35.01 - 40.00	10,697	8.58	\$ 3,204,833,445	8.34
40.01 - 45.00	11,096	8.90	\$ 3,672,279,700	9.55
45.01 - 50.00	11,679	9.37	\$ 4,193,992,288	10.91
50.01 - 55.00	11,903	9.55	\$ 4,492,068,638	11.68
55.01 - 60.00	10,581	8.49	\$ 4,349,490,611	11.31
60.01 - 65.00	6,789	5.45	\$ 3,011,176,860	7.83
65.01 - 70.00	4,686	3.76	\$ 2,168,769,966	5.64
70.01 - 75.00	4,286	3.44	\$ 2,168,327,742	5.64
75.01 - 80.00	1,776	1.42	\$ 987,501,544	2.57
80.01 and Above	104	0.08	\$ 68,551,368	0.18
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

<sup>(1)</sup> Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

Cover Pool - Remaining Term Distribution

Months to Maturity	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	17,405	13.96	\$ 4,607,979,004	11.98
12.00 - 23.99	27,743	22.26	\$ 7,950,956,140	20.68
24.00 - 35.99	49,107	39.40	\$ 15,880,608,871	41.30
36.00 - 47.99	25,116	20.15	\$ 8,710,473,133	22.65
48.00 - 59.99	4,683	3.76	\$ 1,146,030,546	2.98
60.00 - 71.99	492	0.39	\$ 126,893,024	0.33
72.00 - 83.99	25	0.02	\$ 4,333,982	0.01
84.00 - 119.99	75	0.06	\$ 21,630,608	0.06
120.00 and above	2	0.00	\$ 392,481	0.00
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

Cover Pool - Remaining Principal Balance Distribution

Remaining Principal Balance (C\$)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	18,638	14.95	\$ 1,114,979,488	2.90
100,000 - 199,999	31,992	25.67	\$ 4,825,677,234	12.55
200,000 - 299,999	26,292	21.09	\$ 6,500,056,800	16.91
300,000 - 399,999	16,976	13.62	\$ 5,881,277,902	15.30
400,000 - 499,999	10,958	8.79	\$ 4,898,573,382	12.74
500,000 - 599,999	6,817	5.47	\$ 3,726,774,699	9.69
600,000 - 699,999	4,194	3.36	\$ 2,708,629,391	7.04
700,000 - 799,999	2,765	2.22	\$ 2,064,749,626	5.37
800,000 - 899,999	1,819	1.46	\$ 1,541,828,817	4.01
900,000 - 999,999	1,274	1.02	\$ 1,207,423,888	3.14
1,000,000 - 1,499,999	2,206	1.77	\$ 2,615,343,628	6.80
1,500,000 - 2,000,000	499	0.40	\$ 852,536,039	2.22
2,000,000 - 3,000,000	216	0.17	\$ 505,423,603	1.31
3,000,000 and Above	2	0.00	\$ 6,023,490	0.02
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

Cover Pool - Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	25,957	20.82	\$ 6,416,727,447	16.69
Multi-Residential	6,193	4.97	\$ 1,914,410,388	4.98
Single Family	62,413	66.12	\$ 26,886,899,444	69.93
Townhouse	10,085	8.09	\$ 3,231,260,511	8.40
<b>Grand Total</b>	<b>124,648</b>	<b>100.00</b>	<b>\$ 38,449,297,790</b>	<b>100.00</b>

Note: Percentages and totals in the above tables may not add exactly due to rounding.

Cover Pool - Indexed LTV and Delinquency Distribution by Province <sup>(1)</sup>

Province	Indexed LTV (%)	Aging Summary					Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due		
		days past due	days past due	days past due	days past due		
Alberta	20.00 and Below	\$ 103,699,723	\$ 40,530	\$ -	\$ 484,354	\$ 104,203,606	
	20.01 - 25	\$ 84,214,594	\$ -	\$ -	\$ 1,083,620	\$ 85,298,214	
	25.01 - 30	\$ 127,589,872	\$ -	\$ -	\$ 1,378,425	\$ 128,968,298	
	30.01 - 35	\$ 157,328,495	\$ 109,242	\$ -	\$ 434,172	\$ 157,871,910	
	35.01 - 40	\$ 202,422,767	\$ -	\$ 113,169	\$ 2,430,038	\$ 204,965,974	
	40.01 - 45	\$ 273,996,323	\$ 216,429	\$ 672,151	\$ -	\$ 274,884,903	
	45.01 - 50	\$ 313,502,589	\$ -	\$ 363,366	\$ 848,635	\$ 314,714,591	
	50.01 - 55	\$ 420,820,101	\$ -	\$ 993,415	\$ 1,475,750	\$ 423,289,266	
	55.01 - 60	\$ 606,702,903	\$ -	\$ 253,242	\$ 327,693	\$ 607,283,839	
	60.01 - 65	\$ 419,090,093	\$ 97,483	\$ 213,023	\$ 1,154,858	\$ 420,555,457	
	65.01 - 70	\$ 391,017,531	\$ -	\$ -	\$ 234,739	\$ 391,252,270	
	70.01 - 75	\$ 158,013,201	\$ -	\$ -	\$ 231,836	\$ 158,245,037	
	75.01 - 80	\$ 52,697,946	\$ -	\$ -	\$ 313,656	\$ 53,011,602	
80.01 and Above	\$ 681,866	\$ -	\$ -	\$ -	\$ 681,866		
	<b>3,311,757,005</b>	<b>463,683</b>	<b>2,608,367</b>	<b>10,377,777</b>	<b>3,325,206,832</b>		
British Columbia	20.00 and Below	\$ 598,883,622	\$ -	\$ -	\$ 1,689,380	\$ 600,573,002	
	20.01 - 25	\$ 598,976,016	\$ -	\$ 664,534	\$ 1,763,082	\$ 601,403,632	
	25.01 - 30	\$ 605,261,509	\$ -	\$ -	\$ 198,095	\$ 605,459,604	
	30.01 - 35	\$ 557,022,179	\$ -	\$ -	\$ 2,267,418	\$ 559,289,598	
	35.01 - 40	\$ 622,850,621	\$ -	\$ -	\$ 855,560	\$ 623,706,181	
	40.01 - 45	\$ 703,810,336	\$ -	\$ 388,923	\$ 138,656	\$ 704,337,915	
	45.01 - 50	\$ 891,367,050	\$ -	\$ -	\$ 433,855	\$ 891,800,905	
	50.01 - 55	\$ 907,957,770	\$ 199,402	\$ -	\$ -	\$ 908,157,173	
	55.01 - 60	\$ 1,046,836,101	\$ -	\$ -	\$ 3,290,179	\$ 1,050,126,281	
	60.01 - 65	\$ 697,579,242	\$ -	\$ -	\$ -	\$ 697,579,242	
	65.01 - 70	\$ 476,901,197	\$ 980,049	\$ -	\$ -	\$ 477,881,246	
	70.01 - 75	\$ 442,038,728	\$ -	\$ -	\$ -	\$ 442,038,728	
	75.01 - 80	\$ 238,879,575	\$ -	\$ -	\$ -	\$ 238,879,575	
80.01 and Above	\$ 13,615,897	\$ -	\$ -	\$ -	\$ 13,615,897		
	<b>8,401,979,843</b>	<b>1,179,452</b>	<b>1,053,458</b>	<b>10,636,225</b>	<b>8,414,848,978</b>		

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Manitoba	20.00 and Below	\$ 9,092,293	\$ -	\$ -	\$ 1	\$ 9,092,294
	20.01 - 25	\$ 7,804,344	\$ -	\$ -	\$ -	\$ 7,804,344
	25.01 - 30	\$ 11,247,274	\$ -	\$ -	\$ -	\$ 11,247,274
	30.01 - 35	\$ 12,785,021	\$ -	\$ -	\$ -	\$ 12,785,021
	35.01 - 40	\$ 21,870,881	\$ -	\$ -	\$ -	\$ 21,870,881
	40.01 - 45	\$ 25,410,889	\$ -	\$ -	\$ -	\$ 25,410,889
	45.01 - 50	\$ 34,716,349	\$ -	\$ 139,715	\$ -	\$ 34,856,064
	50.01 - 55	\$ 45,009,409	\$ -	\$ -	\$ 596,197	\$ 45,605,606
	55.01 - 60	\$ 44,477,740	\$ -	\$ -	\$ -	\$ 44,477,740
	60.01 - 65	\$ 55,273,332	\$ -	\$ -	\$ -	\$ 55,273,332
	65.01 - 70	\$ 24,441,352	\$ -	\$ -	\$ -	\$ 24,441,352
	70.01 - 75	\$ 29,607,105	\$ -	\$ -	\$ -	\$ 29,607,105
	75.01 - 80	\$ 11,874,539	\$ -	\$ -	\$ -	\$ 11,874,539
	80.01 and Above	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>\$ 333,610,526</b>	<b>\$ -</b>	<b>\$ 139,715</b>	<b>\$ 596,198</b>	<b>\$ 334,346,439</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
New Brunswick	20.00 and Below	\$ 11,159,666	\$ -	\$ -	\$ -	\$ 11,159,666
	20.01 - 25	\$ 10,491,820	\$ -	\$ -	\$ -	\$ 10,491,820
	25.01 - 30	\$ 18,743,627	\$ -	\$ -	\$ -	\$ 18,743,627
	30.01 - 35	\$ 26,480,452	\$ -	\$ -	\$ -	\$ 26,511,315
	35.01 - 40	\$ 25,945,910	\$ -	\$ -	\$ 30,863	\$ 25,945,910
	40.01 - 45	\$ 33,791,206	\$ -	\$ 196,021	\$ -	\$ 33,987,227
	45.01 - 50	\$ 37,600,703	\$ -	\$ 167,782	\$ -	\$ 37,890,680
	50.01 - 55	\$ 41,297,061	\$ -	\$ -	\$ 122,195	\$ 41,297,061
	55.01 - 60	\$ 32,413,618	\$ -	\$ -	\$ -	\$ 32,413,618
	60.01 - 65	\$ 28,251,181	\$ -	\$ 420,552	\$ -	\$ 28,671,733
	65.01 - 70	\$ 22,515,236	\$ -	\$ -	\$ -	\$ 22,515,236
	70.01 - 75	\$ 16,748,478	\$ -	\$ -	\$ -	\$ 16,748,478
	75.01 - 80	\$ 6,664,570	\$ -	\$ -	\$ -	\$ 6,664,570
	80.01 and Above	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>\$ 312,103,527</b>	<b>\$ -</b>	<b>\$ 784,355</b>	<b>\$ 153,058</b>	<b>\$ 313,040,941</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Newfoundland	20.00 and Below	\$ 15,410,634	\$ 116,237	\$ 669	\$ 44,173	\$ 15,571,712
	20.01 - 25	\$ 17,190,030	\$ -	\$ 97,156	\$ -	\$ 17,287,186
	25.01 - 30	\$ 33,881,837	\$ -	\$ -	\$ 240,953	\$ 34,122,790
	30.01 - 35	\$ 29,457,848	\$ -	\$ 174,702	\$ 285,286	\$ 29,917,836
	35.01 - 40	\$ 29,524,872	\$ -	\$ -	\$ 307,909	\$ 29,832,781
	40.01 - 45	\$ 42,946,730	\$ -	\$ -	\$ 128,424	\$ 43,075,154
	45.01 - 50	\$ 52,530,969	\$ 166,078	\$ 291,227	\$ 528,694	\$ 53,517,168
	50.01 - 55	\$ 75,557,029	\$ 153,000	\$ -	\$ 322,914	\$ 76,032,943
	55.01 - 60	\$ 72,456,296	\$ 148,488	\$ -	\$ 494,069	\$ 73,098,852
	60.01 - 65	\$ 57,930,250	\$ -	\$ -	\$ 820,960	\$ 58,751,210
	65.01 - 70	\$ 28,377,279	\$ 431,136	\$ -	\$ 308,054	\$ 29,116,468
	70.01 - 75	\$ 30,122,945	\$ -	\$ -	\$ -	\$ 30,122,945
	75.01 - 80	\$ 9,684,141	\$ -	\$ -	\$ -	\$ 9,684,141
	80.01 and Above	\$ 405,553	\$ -	\$ -	\$ -	\$ 405,553
		<b>\$ 495,476,415</b>	<b>\$ 1,014,938</b>	<b>\$ 563,753</b>	<b>\$ 3,481,634</b>	<b>\$ 500,536,740</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Northwest Territories and Nunavut	20.00 and Below	\$ 961,944	\$ -	\$ -	\$ -	\$ 961,944
	20.01 - 25	\$ 2,826,946	\$ -	\$ -	\$ -	\$ 2,826,946
	25.01 - 30	\$ 886,621	\$ -	\$ -	\$ -	\$ 886,621
	30.01 - 35	\$ 2,061,633	\$ -	\$ -	\$ -	\$ 2,061,633
	35.01 - 40	\$ 521,454	\$ -	\$ -	\$ -	\$ 521,454
	40.01 - 45	\$ 1,006,933	\$ -	\$ -	\$ -	\$ 1,006,933
	45.01 - 50	\$ 2,082,121	\$ -	\$ -	\$ -	\$ 2,082,121
	50.01 - 55	\$ 2,054,030	\$ -	\$ -	\$ -	\$ 2,054,030
	55.01 - 60	\$ 3,050,489	\$ -	\$ -	\$ -	\$ 3,050,489
	60.01 - 65	\$ 1,416,639	\$ -	\$ -	\$ -	\$ 1,416,639
	65.01 - 70	\$ 727,952	\$ -	\$ -	\$ -	\$ 727,952
	70.01 - 75	\$ 805,687	\$ -	\$ -	\$ -	\$ 805,687
	75.01 - 80	\$ 844,232	\$ -	\$ -	\$ -	\$ 844,232
	80.01 and Above	\$ 258,303	\$ -	\$ -	\$ -	\$ 258,303
		<b>\$ 19,504,985</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,504,985</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Nova Scotia	20.00 and Below	\$ 38,604,763	\$ 7,180	\$ -	\$ 64,163	\$ 38,676,105
	20.01 - 25	\$ 33,846,332	\$ -	\$ -	\$ -	\$ 33,846,332
	25.01 - 30	\$ 66,307,786	\$ -	\$ 149,248	\$ 270,760	\$ 66,727,794
	30.01 - 35	\$ 64,710,739	\$ -	\$ -	\$ 243,438	\$ 64,954,177
	35.01 - 40	\$ 70,060,295	\$ 204,040	\$ -	\$ -	\$ 70,264,335
	40.01 - 45	\$ 77,382,986	\$ -	\$ 59,029	\$ -	\$ 77,441,995
	45.01 - 50	\$ 90,734,134	\$ -	\$ -	\$ -	\$ 90,734,134
	50.01 - 55	\$ 73,503,308	\$ -	\$ -	\$ -	\$ 73,503,308
	55.01 - 60	\$ 65,292,060	\$ -	\$ -	\$ -	\$ 65,292,060
	60.01 - 65	\$ 71,753,172	\$ -	\$ 173,091	\$ -	\$ 71,926,264
	65.01 - 70	\$ 45,218,013	\$ -	\$ -	\$ -	\$ 45,218,013
	70.01 - 75	\$ 34,872,142	\$ -	\$ -	\$ -	\$ 34,872,142
	75.01 - 80	\$ 14,547,524	\$ -	\$ -	\$ -	\$ 14,547,524
	80.01 and Above	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>\$ 746,833,232</b>	<b>\$ 211,220</b>	<b>\$ 381,368</b>	<b>\$ 578,361</b>	<b>\$ 748,004,181</b>

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Ontario	20.00 and Below	\$ 1,314,514,506	\$ 222,692	\$ 744,102	\$ 2,039,765	\$ 1,317,521,065
	20.01 - 25	\$ 1,185,132,186	\$ 267,399	\$ 162,443	\$ 600,277	\$ 1,186,162,305
	25.01 - 30	\$ 1,512,694,824	\$ 282,201	\$ 1,145,579	\$ 693,984	\$ 1,514,816,588
	30.01 - 35	\$ 1,657,141,659	\$ 630,152	\$ 791,875	\$ 2,194,406	\$ 1,660,758,091
	35.01 - 40	\$ 1,760,349,979	\$ 1,273,022	\$ 175,813	\$ 1,021,303	\$ 1,762,820,117
	40.01 - 45	\$ 2,015,273,821	\$ 988,591	\$ 1,928,922	\$ 94,001	\$ 2,018,285,334
	45.01 - 50	\$ 2,245,651,783	\$ 1,165,353	\$ 1,143,788	\$ 2,770,675	\$ 2,250,731,599
	50.01 - 55	\$ 2,366,482,965	\$ 443,458	\$ 2,324,971	\$ 3,122,189	\$ 2,372,373,583
	55.01 - 60	\$ 1,958,040,453	\$ 95,000	\$ 3,593,365	\$ 340,863	\$ 1,962,069,681
	60.01 - 65	\$ 1,350,455,640	\$ -	\$ 1,597,568	\$ 583,015	\$ 1,352,636,223
	65.01 - 70	\$ 897,892,302	\$ -	\$ 1,035,115	\$ -	\$ 898,927,416
	70.01 - 75	\$ 1,187,533,816	\$ -	\$ 1,527,498	\$ 1,796,890	\$ 1,190,858,204
	75.01 - 80	\$ 578,477,267	\$ -	\$ 522,569	\$ 2,443,911	\$ 581,443,747
	80.01 and Above	\$ 50,921,247	\$ -	\$ -	\$ -	\$ 50,921,247
		<b>20,080,562,447</b>	<b>5,367,869</b>	<b>16,693,608</b>	<b>17,701,279</b>	<b>20,120,325,202</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Prince Edward Island	20.00 and Below	\$ 3,837,697	\$ -	\$ -	\$ -	\$ 3,837,697
	20.01 - 25	\$ 4,315,979	\$ -	\$ -	\$ -	\$ 4,315,979
	25.01 - 30	\$ 6,728,947	\$ -	\$ -	\$ -	\$ 6,728,947
	30.01 - 35	\$ 5,254,949	\$ -	\$ -	\$ -	\$ 5,254,949
	35.01 - 40	\$ 7,822,355	\$ -	\$ -	\$ -	\$ 7,822,355
	40.01 - 45	\$ 10,069,731	\$ -	\$ -	\$ -	\$ 10,069,731
	45.01 - 50	\$ 16,557,762	\$ -	\$ -	\$ -	\$ 16,557,762
	50.01 - 55	\$ 19,215,432	\$ -	\$ -	\$ -	\$ 19,215,432
	55.01 - 60	\$ 18,906,366	\$ -	\$ -	\$ -	\$ 18,906,366
	60.01 - 65	\$ 6,795,228	\$ -	\$ -	\$ -	\$ 6,795,228
	65.01 - 70	\$ 6,187,290	\$ -	\$ -	\$ -	\$ 6,187,290
	70.01 - 75	\$ 9,807,055	\$ -	\$ -	\$ -	\$ 9,807,055
	75.01 - 80	\$ 830,846	\$ -	\$ -	\$ -	\$ 830,846
	80.01 and Above	\$ 364,165	\$ -	\$ -	\$ -	\$ 364,165
		<b>116,693,802</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116,693,802</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Quebec	20.00 and Below	\$ 183,679,254	\$ -	\$ 57,822	\$ 41,658	\$ 183,778,734
	20.01 - 25	\$ 164,403,885	\$ -	\$ 550,769	\$ 783,646	\$ 165,738,299
	25.01 - 30	\$ 298,189,795	\$ -	\$ 335,176	\$ 239,359	\$ 298,764,330
	30.01 - 35	\$ 394,923,327	\$ 555,320	\$ 246,090	\$ 462,478	\$ 396,187,215
	35.01 - 40	\$ 423,650,491	\$ -	\$ 146,079	\$ 638,433	\$ 424,435,004
	40.01 - 45	\$ 445,376,581	\$ 144,023	\$ 637,657	\$ 1,075,429	\$ 447,233,691
	45.01 - 50	\$ 455,004,197	\$ -	\$ 378,640	\$ 2,885,925	\$ 456,268,762
	50.01 - 55	\$ 474,596,690	\$ 321,548	\$ -	\$ -	\$ 474,918,238
	55.01 - 60	\$ 446,353,218	\$ -	\$ -	\$ -	\$ 446,353,218
	60.01 - 65	\$ 294,187,304	\$ -	\$ 260,099	\$ 144,569	\$ 294,591,972
	65.01 - 70	\$ 255,325,488	\$ -	\$ -	\$ -	\$ 255,325,488
	70.01 - 75	\$ 235,526,201	\$ -	\$ 106,027	\$ 132,143	\$ 235,764,371
	75.01 - 80	\$ 58,392,133	\$ -	\$ -	\$ -	\$ 58,392,133
	80.01 and Above	\$ 1,518,602	\$ -	\$ -	\$ -	\$ 1,518,602
		<b>4,131,127,165</b>	<b>1,020,891</b>	<b>2,718,359</b>	<b>6,403,641</b>	<b>4,141,270,056</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Saskatchewan	20.00 and Below	\$ 23,084,612	\$ -	\$ -	\$ 51,882	\$ 23,136,494
	20.01 - 25	\$ 24,026,344	\$ -	\$ -	\$ -	\$ 24,026,344
	25.01 - 30	\$ 37,392,077	\$ -	\$ -	\$ 129,020	\$ 37,521,097
	30.01 - 35	\$ 36,834,537	\$ 95,337	\$ -	\$ 357,542	\$ 37,287,417
	35.01 - 40	\$ 30,586,215	\$ -	\$ -	\$ 16,337	\$ 30,602,552
	40.01 - 45	\$ 33,604,795	\$ -	\$ -	\$ -	\$ 33,604,795
	45.01 - 50	\$ 39,448,270	\$ 390,306	\$ -	\$ -	\$ 39,838,577
	50.01 - 55	\$ 47,743,459	\$ -	\$ -	\$ 291,568	\$ 48,035,027
	55.01 - 60	\$ 41,511,280	\$ -	\$ -	\$ -	\$ 41,511,280
	60.01 - 65	\$ 20,695,862	\$ -	\$ -	\$ -	\$ 20,695,862
	65.01 - 70	\$ 13,818,782	\$ -	\$ -	\$ -	\$ 13,818,782
	70.01 - 75	\$ 16,115,016	\$ -	\$ -	\$ -	\$ 16,115,016
	75.01 - 80	\$ 9,396,313	\$ -	\$ -	\$ -	\$ 9,396,313
	80.01 and Above	\$ 344,105	\$ -	\$ -	\$ -	\$ 344,105
		<b>374,591,666</b>	<b>485,643</b>	<b>-</b>	<b>846,350</b>	<b>375,923,660</b>

Aging Summary						
Province	Indexed LTV (%)	Current and less than 30	30 to 59	60 to 89	90 or more	Total
		days past due	days past due	days past due	days past due	
Yukon Territories	20.00 and Below	\$ 2,408,225	\$ -	\$ -	\$ -	\$ 2,408,225
	20.01 - 25	\$ 1,799,188	\$ -	\$ -	\$ -	\$ 1,799,188
	25.01 - 30	\$ 1,354,350	\$ -	\$ -	\$ -	\$ 1,354,350
	30.01 - 35	\$ 2,164,014	\$ -	\$ -	\$ -	\$ 2,164,014
	35.01 - 40	\$ 2,045,902	\$ -	\$ -	\$ -	\$ 2,045,902
	40.01 - 45	\$ 2,941,133	\$ -	\$ -	\$ -	\$ 2,941,133
	45.01 - 50	\$ 2,999,926	\$ -	\$ -	\$ -	\$ 2,999,926
	50.01 - 55	\$ 7,586,974	\$ -	\$ -	\$ -	\$ 7,586,974
	55.01 - 60	\$ 4,907,189	\$ -	\$ -	\$ -	\$ 4,907,189
	60.01 - 65	\$ 2,293,697	\$ -	\$ -	\$ -	\$ 2,293,697
	65.01 - 70	\$ 3,358,453	\$ -	\$ -	\$ -	\$ 3,358,453
	70.01 - 75	\$ 3,342,975	\$ -	\$ -	\$ -	\$ 3,342,975
	75.01 - 80	\$ 1,932,322	\$ -	\$ -	\$ -	\$ 1,932,322
	80.01 and Above	\$ 461,629	\$ -	\$ -	\$ -	\$ 461,629
		<b>39,595,974</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,595,974</b>

<sup>(1)</sup> Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.

BMO Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 30-Sep-23  
Date of Report: 16-Oct-23

Cover Pool - Current LTV Distribution by Credit Score <sup>(1)</sup>

Indexed LTV (%)	Credit Scores								Total
	Score Unavailable	<600	600 - 650	651 - 700	701 - 750	751 - 800	>800		
20.00 and Below	\$ 16,755,662	\$ 17,845,248	\$ 29,390,675	\$ 88,236,520	\$ 193,536,141	\$ 298,285,100	\$ 1,666,871,196	\$ 2,310,920,544	
20.01 - 25	\$ 17,112,339	\$ 17,589,514	\$ 42,808,514	\$ 95,615,812	\$ 213,960,844	\$ 313,389,763	\$ 1,440,523,803	\$ 2,141,000,589	
25.01 - 30	\$ 6,142,366	\$ 28,623,810	\$ 55,643,692	\$ 140,511,386	\$ 287,228,909	\$ 379,533,380	\$ 1,827,697,776	\$ 2,725,341,320	
30.01 - 35	\$ 12,826,826	\$ 29,572,347	\$ 58,824,448	\$ 151,973,399	\$ 290,049,953	\$ 439,380,328	\$ 1,972,415,874	\$ 2,955,043,175	
35.01 - 40	\$ 21,242,128	\$ 34,049,219	\$ 63,353,727	\$ 183,881,038	\$ 320,915,589	\$ 530,478,596	\$ 2,050,913,147	\$ 3,204,833,445	
40.01 - 45	\$ 34,092,978	\$ 32,798,661	\$ 87,250,312	\$ 210,625,250	\$ 400,516,060	\$ 593,952,146	\$ 2,313,044,292	\$ 3,672,279,700	
45.01 - 50	\$ 58,720,181	\$ 44,424,020	\$ 73,515,884	\$ 243,782,552	\$ 480,184,410	\$ 701,026,677	\$ 2,592,338,563	\$ 4,193,992,288	
50.01 - 55	\$ 61,717,142	\$ 50,829,597	\$ 105,588,613	\$ 282,986,552	\$ 556,956,394	\$ 750,313,152	\$ 2,683,677,186	\$ 4,492,068,638	
55.01 - 60	\$ 100,958,439	\$ 43,910,946	\$ 101,437,991	\$ 259,349,939	\$ 511,679,143	\$ 773,330,211	\$ 2,558,823,942	\$ 4,349,490,611	
60.01 - 65	\$ 82,800,652	\$ 34,267,158	\$ 64,003,253	\$ 205,493,490	\$ 346,513,165	\$ 514,252,005	\$ 1,763,847,135	\$ 3,011,176,860	
65.01 - 70	\$ 72,800,094	\$ 27,393,091	\$ 56,484,167	\$ 154,715,706	\$ 251,374,199	\$ 374,831,122	\$ 1,231,171,587	\$ 2,168,769,966	
70.01 - 75	\$ 116,003,350	\$ 20,756,646	\$ 63,512,216	\$ 145,608,066	\$ 246,280,278	\$ 389,631,891	\$ 1,186,535,295	\$ 2,168,327,742	
75.01 - 80	\$ 67,636,492	\$ 12,561,033	\$ 25,791,111	\$ 63,085,188	\$ 112,424,284	\$ 203,917,135	\$ 502,086,301	\$ 987,501,544	
80.01 and Above	\$ 10,147,254	\$ -	\$ 4,071,013	\$ 2,433,895	\$ 8,575,513	\$ 13,982,816	\$ 29,340,877	\$ 68,551,368	
	<b>\$ 678,955,902</b>	<b>\$ 394,621,292</b>	<b>\$ 831,675,617</b>	<b>\$ 2,228,298,797</b>	<b>\$ 4,220,194,884</b>	<b>\$ 6,276,304,322</b>	<b>\$ 23,819,246,975</b>	<b>\$ 38,449,297,790</b>	

<sup>(1)</sup> Value as determined by adjusting, not less than quarterly, the Original Market Value utilizing the Indexation Methodology (see Appendix for details) for subsequent price developments.



Starting July 1, 2014, the Guarantor employs an indexation methodology that meets the requirements provided for in the CMHC Guide to determine indexed valuations for Properties relating to the Loans in the Portfolio (which methodology may be changed from time to time and will, at any time, be disclosed in the then-current Investor Report and each future Investor Report for periods from and after July 1, 2014, the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test and the Valuation Calculation as set forth in the Guarantor Agreement, and for all other purposes as required by the CMHC Guide. Any update or other change to the Indexation Methodology must comply with the requirements of the CMHC Guide and will (i) require notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such update or other change constitutes a material amendment thereto, require satisfaction of the Rating Agency Condition, and (iii) if such update or other change is materially prejudicial to the Covered Bondholders, require the consent of the Bond Trustee.

Initially, the Indexation Methodology to be employed by the Guarantor will be based on (i) with respect to Properties located within the cities of Vancouver, Victoria, Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through its House Price Index™ (the "House Price Index"), and (ii) for Properties located in all other areas of Canada, a property value that is adjusted using the Teranet - National Bank Composite 11 House Price Index™ (the "Composite 11 House Price Index"), which is calculated as a weighted average of the data for the eleven cities included in the House Price Index.

The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. Details of the House Price Index and the Composite 11 House Price Index may be found at [www.housepriceindex.ca](http://www.housepriceindex.ca).

Certain risks are associated with the use of composite indices and statistics including the House Price Index and the Composite 11 House Price Index, such as (i) the data provided with respect to larger geographical areas could mask localized price fluctuations, and (ii) data on the growth rate for each type of dwelling is not available because the data provided combines all dwelling types and, therefore, the data provided may not reflect price fluctuations for the different types of dwellings. Accordingly, no assurance can be given that the valuation of the Properties in the Portfolio using the Indexation Methodology will result in an accurate determination of the actual realizable value of a particular Property or of the Portfolio as a whole. The Bank can give no assurance as to the accuracy of the information provided by the House Price Index or the Composite 11 House Price Index.