

Canadian Pacer Auto Receivable Trust 2017-1
Monthly Investor Report

Collection Period	01/06/2020	to	30/06/2020
Distribution Date			20/07/2020
Transaction Month			June 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2159

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A		\$ 981,619,197.81		63,397	42 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00		\$ 200,623,500.00		1.40000%	19/10/2018
Class A-2a Notes	\$ 151,500,000.00		\$ 184,208,850.00		1.77200%	19/12/2019
Class A-2b Notes	\$ 151,500,000.00		\$ 184,208,850.00		1M LIBOR + 0.20% [*]	19/12/2019
Class A-3 Notes	\$ 204,000,000.00		\$ 248,043,600.00		2.05000%	19/03/2021
Class A-4 Notes	\$ 78,000,000.00		\$ 94,840,200.00		2.28600%	19/01/2022
Class B Notes	\$ -		\$ 28,900,000.00		3.71800%	19/05/2022
Class C Notes	\$ -		\$ 24,100,000.00		4.20900%	19/10/2023
Total	\$ 750,000,000.00		\$ 964,925,000.00			

Note^{*}: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.20% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests		
Interests Collections	\$	507,866.06
Principals		
Principal Collections (excluding prepayments in full)	\$	8,822,978.20
Prepayments in Full	\$	2,634,420.45
Liquidation Proceeds	\$	20,874.50
Recoveries	\$	-
Sub Total	\$	11,478,273.15
Total Collection	\$	11,986,139.21
Repurchase Amounts		
Repurchase Amounts Related to Principal	\$	36,328.70
Repurchase Amounts Related to Interest	\$	-
Sub Total	\$	36,328.70
Clean Up Call	\$	-
Reserve Account Draw Amount	\$	-
Total Available Funds	\$	12,022,467.91

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 4,127.59	\$ 4,127.59	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Swap Counterparty Interest ⁽¹⁾	\$ 151,386.90	\$ 151,386.90	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest	\$ 89,541.83	\$ 89,541.83	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest	\$ 84,530.75	\$ 84,530.75	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 11,487,279.74	\$ 11,487,279.74	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 205,501.10	\$ 205,501.10	\$ -	\$ -
Total	\$ 12,022,467.91	\$ 12,022,467.91	\$ -	\$ -
Class A Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 9,571,231.10			
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 123,678.06			
Principal Payment ⁽⁵⁾	\$ 9,447,553.04			
Total	\$ 9,571,231.10			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 11,487,279.74			
Total	\$ 11,487,279.74			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-4 Notes	\$ 123,678.06	\$ 1.58562	\$ 9,447,553.04	\$ 121.12247	\$ 9,571,231.10	\$ 122.70809
Total (US\$)	\$ 123,678.06		\$ 9,447,553.04		\$ 9,571,231.10	
CDN \$ Amounts						
Class B Notes	\$ 89,541.83	\$ 3.09833	\$ -	\$ -	\$ 89,541.83	\$ 3.09833
Class C Notes	\$ 84,530.75	\$ 3.50750	\$ -	\$ -	\$ 84,530.75	\$ 3.50750
Total (CDN \$)	\$ 174,072.58				\$ 174,072.58	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2b Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-3 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-4 Notes	\$ 64,922,864.83	\$ 78,939,711.34	0.8323444	\$ 55,475,311.79	\$ 67,452,431.60	0.7112219
Class B Notes	N/A	\$ 28,900,000.00	1.0000000	N/A	\$ 28,900,000.00	1.0000000
Class C Notes	N/A	\$ 24,100,000.00	1.0000000	N/A	\$ 24,100,000.00	1.0000000
Total		\$ 131,939,711.34	0.1367357		\$ 120,452,431.60	0.1248309

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.77%	4.78%
Weighted average Remaining Term	20 Months	19 Months
Number of Receivables Outstanding	23,293	22,027
Pool Balance	\$ 133,493,292.34	\$ 121,846,625.60
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 131,939,711.34	\$ 120,452,431.60
Pool Factor	0.1359930	0.1241282

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 1,394,194.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 1,394,194.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,825,033.54
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,825,033.54
Specified Reserve Account Balance	\$ 4,825,033.54

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	42	\$ 272,161.11	0.22%
61 - 90 Days Delinquent	29	\$ 237,291.47	0.19%
91 - 120 Days Delinquent	27	\$ 170,464.44	0.14%
Over 120 Days Delinquent	122	\$ 829,069.17	0.68%
Total Delinquent Receivables	220	\$ 1,508,986.19	1.24%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	46	\$ 674,419.96
Repossessions in the Current Collection Period	8	\$ 108,704.28
Vehicles removed from Inventory in Current Collection Period	(14)	\$ (185,969.33)
End of Period Repossession Inventory	40	\$ 597,154.91

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.81%
Preceding Collection Period	0.88%
Second preceding Collection Period	0.84%
Three month simple average (current and two prior Collection Periods)	0.84%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	19	\$ 132,064.89
(Recoveries)		-
Net Losses for Current Collection Period		\$ 132,064.89
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		1.19%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 3,343,753.87
(Cumulative Recoveries)	\$ (182,145.96)
Cumulative Net Losses for all Collection Periods	\$ 3,161,607.91
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.32%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	1.24%
Prior Collection Period	0.43%
Second preceding Collection Period	0.82%
Three month simple average (current and two prior Collection Periods)	0.83%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 9,186.14
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 8,685.74